

HOMEOWNER AGREEMENT

TO: Condominium Administration Company, Inc.

Re: **Authorization for Service Subscriber to Perform Cash Management Services on My Behalf**

This letter will confirm and acknowledge that _____ (the "homeowner _____") is aware that Condominium Administration Company (the "Service Subscriber") is subscribing to the Cash Management Services (the "Services") offered by Pacific Western Bank (the "Bank") to access and transact on the Association's account(s) with the Bank. The homeowner authorizes the Service Subscriber to access the Association's account(s) at the Bank, to use the Services to conduct transactions on those Accounts, and hereby appoints the Service Subscriber as its agent for that purpose.

In furtherance of this, the homeowner at _____ HOA agrees that:

- The Bank has no responsibility to monitor transactions made by the Service Subscriber involving the Association.
- The homeowner authorizes the Service Subscriber to use the same Cash Management modules as may be used by the Service Subscriber. This means that (among other things) the Service Subscriber is authorized to initiate ACH transactions, perform Lockbox services, and otherwise to use the Cash Management Services described in the Cash Management Agreement (as it may be amended from time to time by Bank), and to do so as the authorized agent of the Association.
- The Homeowner agrees to indemnify, defend and hold the Bank and Condominium Administration Company, Inc. harmless from any demand, claim, action, liability and/or cost arising from the actions or omissions of the Bank, the Association or the Service Subscriber under the arrangements described in this letter.
- The authorization contained in this letter shall remain in effect until the homeowner provides the Bank with 5 days prior written notice of its termination or amendment.
- The Service Subscriber will be responsible for complying with the security procedures of the Service relating to the Association's account(s). The Bank will have no additional security obligations as a result of this letter.
- The Bank shall have the right, in its sole discretion, to discontinue access to the Service.
- ACH transactions originated by Subscriber may fall under Regulation E and may be returned up to 60 days if reported unauthorized by Consumer.
- The Association has the responsibility to inform the unit owners that the Service Subscriber will be the ACH originator.

Customer Authorization:

ASSOCIATION NAME: _____

HOMEOWNER NAME: _____

CUSTOMER (HOMEOWNER) SIGNATURE: _____

PROPERTY ADDRESS: _____

DATE: _____